

Dr. Muath Asmar

C.V

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An-Najah National University
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Personal Information

- Nationality: Palestinian.
- Date of Birth: 21st July 1982.
- Marital Status: Married.
- Residence: Nablus, West bank, Palestine.

Education

- Post Doctorate. Fintech and Exchange Traded Fund.
December 2014, June 2015, School of Economics, Aristotle University of Thessaloniki, Thessaloniki, Greece.
- PhD. Financial Market Technology
June 2008- July 2012, School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.
Thesis Title: “Market Microstructure and Systematic Risk: Evidence from Malaysia” (*Awarded the best research award granted by Universiti Sains Malaysia*).
- MSc. Information Technology
July 2004- January 2006, School of Computer Sciences, Universiti Sains Malaysia, Penang Island, Malaysia.
Research Project: Stock Market Consultant System.
- BA. Finance and Banking
September 2000 - January 2004, Faculty of Economics and Administrative Sciences, An-Najah National University, Nablus, West bank, Palestine.

Academic and Research Experience

- **Assistant Professor**, September 2012 – Present, Department of Finance and Banking, Faculty of Economics and Administrative Sciences, An-Najah National University, Nablus, West bank Palestine.
- **Visiting Researcher**, May 2017 – July 2017, STP Advisory Services, Sierra Vista, AZ, USA.
- **Visiting Professor**, April 2016 – May 2016, Department of Economics & Management, University of Pavia, Pavia, Italy.
- **Graduate Assistant and Research Fellow**, June 2009 – April 2012, School of **Management**, Universiti Sains Malaysia, Penang Island, Malaysia. Working on several qualitative and quantitative methods, data collection, and analysis;
- **Lecturer**, February 2007 – September 2012, Department of Finance and **Banking**, Faculty of Economics and Administrative Sciences, An-Najah National University, Nablus, West bank Palestine.

Courses Taught

- Management Information Systems (MIS), MBA.
- Electronic Security of Intellectual Property, Master of Intellectual Property and Innovation Management
- Financial Markets, MBA and Master of Finance.
- Financial Institutions, Master of Finance.
- Scientific Research Methodology and its Statistical Tools, MBA.
- Financial Markets and Institutions, Master of Accounting.
- Investment Portfolio Management, Master of Accounting.
- Portfolio Theory, MBA.
- Principle of Finance, Undergraduate.
- Principle of Management, Undergraduate.
- Corporate Finance, Undergraduate.
- Financial Markets, Undergraduate.
- Personal Finance, Undergraduate.
- Management of Financial Institutions, Undergraduate.
- Financial Computer-based Applications, Undergraduate.
- Management Information System (MIS), Undergraduate.
- Financial Information System (FIS), Undergraduate.
- Financial Mathematics, Undergraduate.
- Business Statistics, Undergraduate.
- Scientific Research Methodology, Undergraduate.

Committees and Projects Membership

- **Committee Member of Scientific Research Strategic Planning**, November, 2014 – February 2016, An-Najah National University, Nablus, West bank Palestine.
- **Faculty Council Member**, September 2012 - August 2014, Faculty of Economics and Social Sciences, An-Najah National University, Nablus, West bank Palestine.

Selected Training Courses Delivered

- **Strategic Planning and Organization Performance**, Organized by International Generation Exchange, 6th – 10th – June, 2012 at Holiday Inn Resort, Penang Island, Malaysia.
- **Managing and Organizing Accounts Payable**, Organized by Global Franchise Training Group, 25th -29th December, 2011, at Grand Millennium Hotel, Kuala Lumpur, Malaysia.
- **Modern Financial Analysis**, Organized by Global Franchise Training Group, 11th -15th September, 2011, at Marriott Hotel, Kuala Lumpur, Malaysia.
- **Data Analysis Using Microsoft Excel**, Organized by Institute of Postgraduate Studies, Universiti Sains Malaysia, 19th February – 15 April, 2010 at Universiti Sains Malaysia, Penang Island, Malaysia.
- **Securities Trading Systems**, Organized by An-Najah National University, 10th February – 25th April, 2008, at An-Najah National University, Nablus, West Bank, Palestine.

Work Experience

- April 2006 – May 2007 **Product & Marketing Manager**, Jaffa.Net Computer Systems. Ramallah West bank Palestine.
- March 2003- March 2004 **Coordinator –Training Center**, AMRA Information Technology. Nablus West bank Palestine.

Legal Knowledge and Consultancy Experience

- **Certified Expert and Arbitrator in IT and E- Commerce** by the Palestinian Ministry of Justice. 2017 to Present
- Member of the National Team for Assessment of Money Laundering and Terrorist Financing Risks in Palestine, January, 2017 – July 2019, Palestine Monetary Authority, Ramallah, West bank, Palestine.
- System Analysis and Business Process Reengineering for several Projects Local and international Companies.
- Developing IT Infrastructure, Information Security Policy and Information Governance Policy for local Institutions.
- Project Final Evaluation for several Projects implemented in Palestine.

Selected Journals Publications

- Asmar, M., (2018). Effects of bank-specific factors on the net interest margin of working banks in Palestine. *Journal of Economics and Management*. Vol. 33 (3).
- Asmar, M., Abu Alia, M., & Ali, F. H., (2018) The impact of corporate governance mechanisms on disclosure quality: evidence from companies listed in the Palestine Exchange. *International Journal of Economics, Commerce and Management* VI (4).
- Asmar, M., & Brahmana, R. (2013). The Role of Energy Commodities in Middle East Stock Market Integration. *Energy Studies Review* 19 (2).
- Brahmana, R., & Asmar, M. (2011). Does Integration Occur on a Certain Day? The Case of the Lithuanian Stock Market. *South East European Journal of Economics and Business* 6 (2).
- Asmar, M., & Ahmad, Z. (2011). Market Microstructure: The Components of Black-Box. *International Journal of Economics and Finance* 3 (1).

Selected Conferences Proceeding

- Asmar, M. & Mustafa, H. (2021). *The impact of coronavirus on the stock markets: Evidence from China and Palestine*. Paper presented at the the Third refereed conference of the Faculty of Economics and Social Sciences “The Challenges of the Palestinian Economy in the Face of Political Pressure and the Repercussions of the Corona Crisis” 11 April, An-Najah National University, Nablus Palestine.
- Frehat, R. Rabaia, D. & Asmar, M. (2021). *The Impact of COVID-19 Pandemic on Safe Havens: Bitcoin Currency, Crude Oil and Gold Prices*. Paper presented at the the Third refereed conference of the Faculty of Economics and Social Sciences “The Challenges of the Palestinian Economy in the Face of Political Pressure and the Repercussions of the Corona Crisis” 11 April, An-Najah National University, Nablus Palestine
- Asmar, M. Atout, S. & Omari, A, T. (2019). The Effect of Corporate Governance Mechanisms on Financial leverage: Evidence from Firms Listed at Palestine and Jordan Stock Markets. Paper presented at the the Second refereed conference of the Faculty of Economics and Social Sciences “Towards a comprehensive vision to strengthen the economic infrastructure in Palestine”. 10 April, An-Najah National University, Nablus Palestine.

- Trimbath, S. & Asmar, M., (2018) *The Effects of Regulatory Reform on Trade Settlement Failures in U.S. Equity Markets*. Paper presented at the 93rd Annual Conference - Western Economic Association International, June 26-30, Sheraton Wall Centre Vancouver, British Columbia, Canada.
- Ali, F. H., Asmar, M., & Abu Alia, M., (2018) *The Effects of Board Composition on Financial Performance: Evidence from Companies Listed in Palestine*. Paper presented at the the Second Palestinian International Graduate Conference on Natural, Medical and Health Sciences and Humanities, 20 April, An-Najah National University, Nablus Palestine.
- Asmar, M., (2017) *Factors Affecting the Adoption of Mobile Banking in Palestine* Paper presented at the the 2nd International Conference for Learning and Teaching in the Digital World, 29-30 March, An-Najah National University, Nablus Palestine.
- Asmar, M., & Bdair, A. (2016) *Intention to Use Electronic Billing in the Palestinian Telecommunication Industry: An Empirical Study Based on Technology Acceptance Model* Paper presented at the Economics of Smart Cities Conference, 26 April, An-Najah National University, Nablus Palestine.
- Asmar, M. (2015). *Returns of Contrarian and Momentum Investment Strategies in Exchange Traded Funds* Paper presented at the 13th International Conference on Accounting & Finance, 25-28 May, TITANIA Hotel, Athens, Greece.
- Ahmed, E. R., Alabdullah, T. T.Y., Aminul Islam M. & Asmar, M. (2014). *Sukuk Legitimacy: A New Measurement Based on Content Analysis*. Paper presented at the 16th Malaysian Finance Association Conference, 4-6 June, Sasana Kijang Central Bank of Malaysia, Kuala Lumpur, Selangor, Malaysia.
- Asmar, M., & Ahmad, Z. (2012). *Market Microstructure and Market Liquidity: Empirical Evidence from Bursa Malaysia*. Paper presented at The 2012 Conference on East Asia Finance, May 26-27, 2012, Tamkang University, Taipei, Taiwan.
- Asmar, M., & Ahmad, Z. (2011). *The Role of Liquidity Risk in Pricing Returns of Stocks Traded in Bursa Malaysia*. Paper presented at The 2nd Symposium of USM Fellowship, 23-24 November, Vistana Hotel, Penang Island, Malaysia.
- Asmar, M., & Ahmad, Z. (2011). *Profitability of Contrarian and Momentum Strategies in Bursa Malaysia*. Paper presented at The 2011 Global Finance Conference, 3-5 April, Siam Kempinski Hotel, Bangkok, Thailand.
- Fereidouni, H. G., Masron, T. A., & Asmar, M. (2010). *The Effect of Energy Prices on Transportation and Storage Sector's Equity Returns: The Iranian Case* Paper presented at the The 2nd International Conference on Logistics and Transport 2010 & The 1st International Conference on Business and Economics, 16-18 December, Rydges Hotel & Resorts, Christchurch, New Zealand.
- Asmar, M., & Ahmad, Z. (2010). *Market Microstructure and Behaviour of Investors*. Paper presented at the 12th Malaysian Finance Association Conference, 8-10 June, Sunway Resort Hotel & Spa, Kuala Lumpur, Selangor, Malaysia.
- Asmar, M., & Ahmad, Z. (2010). *Market Microstructure: An Approach to Determine the Components of Black-Box*. Paper presented at the International Conference on Business and Economic Research, 15-16 March, Hilton Hotel, Kuching, Sarawak, Malaysia.
- Dweikat, M., & Asmar, M. (2007) *Adoption of E-Training in Palestinian*

**Selected Training
Courses and
Workshops
Attended**

Banking *Sector* Paper presented at An-Najah International Conference ECONOMIC EPISTEMOLOGY, 27-30 April, An-Najah National University, Nablus Palestine.

- **Corporate Governance Training of Trainers**, Conducted by International Finance Corporation and Palestine Capital Market Authority, June 29th – July 1st 2019 at W Amman Hotel, Amman, Jordan.
- **Arbitration in Contracts**, organized by Continuing Education Unit, June 25th 2018 - July 20th 2018, at An-Najah National University, Nablus, West bank Palestine.
- **Tender and Bid in the Light of Law**, Organized by Global Franchise Training Group, May 29th 2011 - Jun 2nd 2011, at Copthorne King’s Hotel, Singapore.
- **Green Technology Financing Forum “Leadership Challenges and Experiences”** April 20th 2011, at School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Data Analysis Using SPSS, Amos, Lisrel, EVIEWS, and Nvivo**, 25th October - 30th October 2010, at School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Islamic Capital Market: Financial Philosophy & Jurisprudence, Equity Products & Innovation and Sukuk & Structured Product**, Conducted by Securities Industry Development Corporation, 5th March - 6th March 2010, at School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.
- **High Trust Leadership**, Conducted by Corporate Coach Academy, 11th November - 12th November 2009, at Universiti Sains Malaysia, Penang Island, Malaysia.
- **How Your Research Grant Be Granted**, August 12th 2009, at School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.
- **How to Get Rid of W: A Latent Variables Approach to Modeling Spatial Lagged**, August 11th 2009, at School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Introduction to Linear Regression Analysis**, May 26th - May 27th 2009, at School of Mathematical Sciences, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Introduction to Time Series Analysis**, April 21st - April 22nd 2009, at School of Mathematical Sciences, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Academic Integrity and Plagiarism**, January 19th 2009, at Universiti Sains Malaysia, Penang Island, Malaysia.
- **Research Design & Methodology Workshop (Arts Cluster)**, November 17th - November 21st 2008, at Universiti Sains Malaysia, Penang Island, Malaysia.
- **Data Analysis Workshop (Arts Cluster)**, November 10th - November 13th 2008, at Universiti Sains Malaysia, Penang Island, Malaysia.
- **Project Management Professional (PMP)**, March 7th - Jun 11th 2007, at AMIDEAST, Ramallah, West bank, Palestine.
- **Diplomatic Protocol**, March 4th - March 15th 2006, Organized by Media Conference Organization, at Nablus Chamber of Commerce, Nablus, West bank, Palestine.
- **Research Methodology, Scientific Writing and Statistical Techniques (Sciences Cluster)**, December 5th - December 16th 2005, at Universiti Sains Malaysia, Penang Island, Malaysia.

- **National Grid Computing**, June 29th - June 30th 2005, at School of Computer Sciences, Universiti Sains Malaysia, Penang Island, Malaysia.
- **Business Communication Skills**, April, 5th - 15th June 2005, at British Council, Penang Island, Malaysia.
- **Training Best Practices**, September, 28th - October, 1st 2003, at Bisan Center for Research & Development, Nablus, West bank, Palestine.
- **Computer Technician Training CompTIA A+**, February, 18th - June 20th 2002, at AMRA information Technology, Nablus, West bank Palestine.
- **Microsoft Excel**, October 17th - December 8th 2001, at AMRA Information Technology, Nablus, West bank Palestine.
- **Windows Operating System**, June 25th - September 25th 2001, at Al-Zaytona Cultural Center, Nablus, West bank Palestine.

Selected Postgraduate Students Supervision

- Sabri, A. (Present). *Cyber security and its legal means in accordance with international conventions*. (Master Thesis). An-Najah National University, Nablus Palestine. (Co-Supervisor – 2 Supervisor).
- Arda, A, H. (Present). *The effect of applying principles of municipal governance on performance of municipalities in Palestinian* (Master Thesis). An-Najah National University, Nablus Palestine. (Main Supervisor – 1 Supervisor).
- Alomari, A, H. (2018). *Factors Affecting the Taxpayers Compliance of Paying Taxes on Income Generated from Electronic Commerce in Palestine* (Master Thesis). An-Najah National University, Nablus Palestine. (Main Supervisor – 1 Supervisor).
- Ali, F. H. (2018). *The Relationship Between Corporate Governance and Financial Performance of Corporations Listed in Palestine Exchange: Mediating Effect of Disclosure Quality* (Master Thesis). An-Najah National University, Nablus Palestine. (Main Supervisor – 2 Supervisor).

Other Conferences and Exhibitions

- **4th Annual CEAR-Huebner Summer Risk Institute**, 25-26 July 2017 at Georgia State University, Atlanta, GA, USA.
- **The First Zamala Conference**, February 20, 2017, at Mövenpick Hotel, Ramallah, Palestine.
- **14th Malaysian Finance Association Conference**, June 1-3, 2012, at Parkroyal Penang Resort Hotel, Penang, Malaysia.
- **National Graduate Symposium 2011**, September 17-18, 2011, at Universiti Teknologi Petronas, Perak, Malaysia.
- **13th Malaysian Finance Association Conference**, June 10-12, 2011, at Holiday Villa Beach Resort And Spa, Langkawi, Kedah, Malaysia.
- **3rd International Conference on Postgraduate Education** December 16-17, 2008 at Gurney Hotel, Penang Island, Malaysia.
- **First Annual Palestinian Capital Market Forum**, September, 8- 9, 2007 at Best Eastern Hotel, Ramallah Palestine,.
- **GITEX Technology Week 2006**, November 18 – 22, 2006 at Dubai International Convention and Exhibition Center, Dubai United Arab Emirates.
- **Expotech 2006: The Palestine ICT Exhibition**, November, 6 – 8, 2006 at Al Beireh Municipality Halls, Al Beireh, Palestine,.
- **National IPv6 Technology Forum**, March 22, 2005, at School of Computer Sciences, Universiti Sains Malaysia, Penang Island, Malaysia.

Computer Skills and Statistical Packages

- Excellent knowledge of Windows and Macintosh Operating Systems.
- Excellent knowledge of Microsoft Office Suite.
- Excellent knowledge of Microsoft Excel and VBA.
- Excellent knowledge of Microsoft Office Project.
- Excellent knowledge of Microsoft Visio.
- Excellent knowledge of Adobe Photoshop.
- Excellent knowledge of Internet Applications and Internet security.
- Excellent knowledge of **Unified Modeling Language (UML)**.
- Excellent knowledge of **Java programming language**
- Excellent knowledge of Statistical Package for Social Science (SPSS).
- Excellent knowledge of Econometric Views (EViews).

Languages

- **Arabic:** Native Tongue.
- **English:** Excellent.

Research Interests

- Market Microstructure
- Behavioral Finance
- Assets Pricing Models
- Capital Market Efficiency
- Stock Market Predictability
- Trading Technology
- Cryptocurrency and Blockchain Technology
- Financial Technology

Extracurricular Activities

- **Students Ambassador**, August 2009 - August 2012, Universiti Sains Malaysia, Penang Island, Malaysia.
- **PhD Club Committee Member**, December 2008 - July 2011, School of Management, Universiti Sains Malaysia, Penang Island, Malaysia.